

# EVERLON SYNTHETICS LIMITED

## AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH, 2015

(Rs. In Lacs)

PARTICULARS	Quarter ended			Year ended	
	31.03.2015	31.12.2014	31.03.2014	31.03.2015	31.03.2014
	Audited	Unaudited	Audited	Audited	Audited
Income from operations					
1. a) Net sales / Income from operations (Net of excise duty)	792.11	919.56	1204.12	4102.60	5339.66
b) Other Operating Income	0.00	0.00	0.00	0.00	0.00
Total income from operations (net)	792.11	919.56	1204.12	4102.60	5339.66
2. Expenses					
a) Cost of materials consumed	736.58	806.43	1082.79	3729.72	4900.00
b) Changes in inventories of finished goods, work in progress and stock in trade	(74.00)	22.93	(1.17)	(84.38)	(43.58)
c) Employees benefits expense	12.78	14.73	14.89	49.73	46.78
d) Depreciation & amortisation expense	7.58	7.93	7.76	30.71	30.12
e) Power & Fuel	48.85	51.23	55.42	206.99	220.36
fi) Other expenses	22.59	23.48	27.13	89.73	95.44
Total Expenses	754.38	926.73	1186.82	4022.50	5249.12
3. Profit/(loss) from operations before Other Income, finance costs and Exceptional items	37.73	(7.17)	17.30	80.10	90.54
4. Other Income	2.90	0.21	0.82	4.95	2.76
5. Profit/(loss) from ordinary activities before finance costs and exceptional items.	40.63	(6.96)	18.12	85.05	93.30
6. Finance Costs.	17.19	19.40	15.08	76.19	62.30
7. Profit / (loss) from ordinary activities after finance costs but before exceptional items.	23.44	(26.36)	3.04	8.86	31.00
8. Exceptional items	0.00	0.00	0.00	0.00	0.00
9) Profit / (loss) from ordinary activities before tax	23.44	(26.36)	3.04	8.86	31.00
10)Tax Expense	(1.70)	0.00	(6.00)	(1.70)	(6.00)
11)Net Profit/(loss) from ordinary activities after tax	21.74	(26.36)	(2.96)	7.16	25.00
12)Extraordinary items (Net pf tax expenses)	0.00	0.00	0.00	0.00	0.00
13)Net Profit / (loss) for the period.	21.74	(26.36)	(2.96)	7.16	25.00
14)Paid up Equity Share Capital - (Face value Rs.1/- each)	302.73	302.73	302.73	302.73	302.73
15)Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year.	0.00	0.00	0.00	(100.21)	(106.29)
16) i Earnings per share (before extraordinary items) (of Rs.1/- each) (not annualised):					
a) Basic	0.07	(0.08)	(0.01)	0.02	0.08
b) Diluted					
16) ii Earnings per share (after extraordinary items) (of Rs.1/- each) (not annualised):					
a) Basic	0.07	(0.08)	(0.01)	0.02	0.08
b) Diluted					

contd...2/-

	31.03.2015 Audited	31.12.2014 Unaudited	31.03.2014 Audited	31.03.2015 Audited	31.03.2014 Audited
<b>A. PARTICULARS OF SHAREHOLDING</b>					
1. Public Shareholding					
- Number of Shares (in lacs)	119.31	119.31	124.76	119.31	124.76
- Percentage of shareholding	39.41%	39.41%	41.21%	39.41%	41.21%
2. Promoter & promoter Group shareholding					
(a) Pledged / Encumbered					
- Number of Shares	-	-	-	-	-
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)					
- Percentage of share (as a % of the total share capital of the company).	-	-	-	-	-
(b) Non-encumbered					
- Number of Shares (in lacs)	183.42	183.42	177.97	183.42	177.97
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%
- Percentage of share (as a % of the total share capital of the company).	60.59%	60.59%	58.79%	60.59%	58.79%

Particulars	3 months ended (31.03.2015)
<b>B. INVESTOR COMPLAINTS</b>	
Pending at the beginning of the quarter	Nil
Received during the quarter	Nil
Disposed of during the quarter	Nil
Remaining unresolved at the end of the quarter	Nil

**NOTES :**

- 1) The above financial results have been reviewed and recommended by the audit committee and approved by the Board of Directors at its meeting held on 30th May 2015 and have been audited by statutory Auditors of the Company.
- 2) The figures of the last quarter are the balancing figures between Audited figures in respect of full financial year and published year to date figures upto the third quarter of the current financial year.
- 3) Previous period / year figures have been regrouped / re-arranged wherever necessary.
- 4) As per the notification dated 29th August,2014, of The Ministry of Corporate Affairs, under clause 4(a) of the Schedule II of the Companies Act, 2013, the depreciation based on useful life specified in Part C of the Schedule is "voluntary" for the F.Y.2014-15. Hence, the company has adopted the depreciation as per Schedule XIV of the Companies Act, 1956.
- 5) SEBI has issued observation letter dated 1st April 2015 for the proposed Rights Issue of the company which is valid for period of 12 months from the date of issue.

**Place: Mumbai**

**Date: 30th May, 2015**

**By the order of the Board  
For EVERLON SYNTHETICS LTD**

**SD/-**

**Director**

**STATEMENT OF ASSETS AND LIABILITIES**

(Rs.In Lacs)

PARTICULARS	As at year ended	As at year ended
	31.03.2015	31.03.2014
<b>A. EQUITY AND LIABILITIES</b>		
<b>1. Shareholders' funds</b>		
a) Share capital	302.92	302.92
b) Reserves and surplus	(100.21)	(106.29)
c) Money received against share warrants		
<b>Sub total - Shareholders funds</b>	202.71	196.63
<b>2. Share application money pending allotment</b>	0.00	0.00
<b>3. Non current liabilities</b>		
(a) Long-term borrowings	317.58	336.17
(b) Deferred tax liabilities (net)	0.00	0.00
(c) Other long term liabilities	0.53	0.77
(d) Long-term provisions	17.20	14.97
<b>Sub total - Non Current liabilities</b>	335.31	351.91
<b>4. Current liabilities</b>		
(a) Short term borrowings	408.50	398.84
(b) Trade payables	76.37	97.14
(c) Other current liabilities	4.24	25.66
(d) Short term provisions	1.70	6.00
<b>Sub total - Current liabilities</b>	490.81	527.64
<b>Total - EQUITY AND LIABILITIES</b>	<b>1028.83</b>	<b>1076.18</b>
<b>B. ASSETS</b>		
<b>1. Non current assets</b>		
(a) Fixed assets	379.50	395.95
(b) Non-current investments	3.02	2.02
(c) Deferred tax asset (net)	0.00	0.00
(f) Long-term and advances	141.47	68.24
(e) Other non-current assets	40.38	68.26
<b>Sub total - Non-current assets</b>	564.37	534.47
<b>2. Current assets</b>		
(a) Current investments	0.00	0.00
(b) Inventories	192.49	230.76
(c) Trade receivables	201.29	247.42
(d) Cash and cash equivalents	43.70	33.21
(e) Short term loans and advances	2.30	1.50
(f) Other current assets	24.68	28.82
<b>Sub total - Current assets</b>	464.46	541.71
<b>Total - ASSETS</b>	<b>1028.83</b>	<b>1076.18</b>